



# Commercial Strata

A simple and comprehensive insurance  
solution for your Commercial Strata.



**Key Features and Benefits**

# Axis Underwriting Services Pty Ltd

## Key Features and Benefits

### Section 1 Buildings

Benefit/Extension	Limit
Accidental Damage Cover	Up to Building Sum Insured
Theft	Up to the Sum Insured
Capital Additions & Alterations	\$250,000
Rewriting Records	Reasonable costs not limited
Works of Art	\$3,000
Replacing Lost Deeds	\$5,000
Glass	Replacement costs
Fire Extinguishment Costs	Reasonable costs not limited
Finding Cause of Water Leakage	Reasonable costs not limited
Repair Leak Causing Damage	\$1,000
Water Inundation of Basement	\$2,000
Landscaping	\$10,000
Money	\$5,000
Unit Owners Fixtures & Fittings	\$100,000 any one unit & \$500,000 in all
Employees Property	\$3,000
Electric Motors to 4Kw and 10 Years Old	Not limited
Replacing Stolen Locks and Keys	\$1,000
Disaster Protection Option	15% of Building Sum Insured

### Section 2 Rent and Extra Costs

Benefit/Extension	Limit
Loss of Rent	15% of Building Sum Insured
Extra Living Costs for Residential Units	15% of Building Sum Insured
Extra Rental Costs for Commercial Units	15% of Building Sum Insured
Prevention of Access	15% of Building Sum Insured
Murder Suicide at the Property	Up to 30 days
Infections or Contagious Disease	Up to 30 days

### Section 3 Liability

Benefit/Extension	Limit
Legal Liability for Personal Injury	Sum Insured shown in the Schedule
Legal Liability for Property Damage	Sum Insured shown in the Schedule

### Section 4 Machinery

Benefit/Extension	Limit
Accidental Breakdown Cover	Sum Insured shown in Schedule if taken
Boiler Explosion	Sum Insured shown in Schedule if taken
Lifts & Escalators	If accepted and shown in Schedule
Hire of Replacement Motor	Reasonable costs not limited
Loss of Refrigerant	Reasonable costs not limited

### Section 5 Electronics

Benefit/Extension	Limit
Accidental Breakdown Cover	Equipment listed in Schedule

### Section 6 Theft of Funds

Benefit/Extension	Limit
Theft by Member or Employees	Limit shown in Schedule

### Section 7 Personal Accident

Benefit/Extension	Limit
Volunteers – Death	Up to \$100,000 shown in Schedule
Volunteers - Loss of Earnings	Up to \$1,000 per week
Domestic Assistance	\$500
Travel Assistance	\$500

### Section 8 Office Holders Liability

Benefit/Extension	Limit
Officers and Members Indemnity	Sum Insured shown in Schedule
Defence Costs	Agreed by Insurers
Loss of Documents	\$3,000
Audit Fees	\$50,000
OH & S Defence Costs	\$50,000
Pollution Defence Costs	\$50,000

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